

OFFICE OF THE CITY MANAGER

NO. LTC# **254-2015**

LETTER TO COMMISSION

TO:

Mayor Philip Levine and Members of the City Commission

FROM:

Jimmy L. Morales, City Manager

DATE:

June 18, 2015

SUBJECT: BUDGET ADVISORY COMMITTEE MOTION

The purpose of this Letter to Commission (LTC) is to inform the Commission of a motion passed by The Budget Advisory Committee regarding the proposed FY2015/16 General Fund. The Committee's recommendation regarding the Proposed FY2015/16 General Fund was approved at their June 2, 2015, meeting.

Attachment

JLM/JW

City of Miami Beach Budget Advisory Committee

Meeting of June 2, 2015

Members Present: Jack Benveniste, John Fryd, John Gardiner, Brian Harris, David Lancz, Julio Magrisso, Ronald Starkman,

Members Absent: Dushan Koller

Motion made by <u>John Fryd</u> Motion seconded by <u>Brian Harris</u>

Motion Text:

A motion was made by Jonathan Fryd and seconded by Brian Harris advising the Mayor and Commission on the allocation of the \$3.6 million surplus by lowering the millage to meet the millage rate goal and put the remaining \$1.5 million surplus toward the General Fund Reserve. The Motion passed by a vote of 7-0.

The Budget Advisory Committee urges the Mayor and Commission to support the above request.

Motion Passage: Votes <u>7-0</u>